



**An Intensive 2 Day  
Workshop**



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# **CORPORATE FRAUD DETECTION & FORENSIC ACCOUNTING**

*21<sup>st</sup> & 22<sup>nd</sup> September 2010  
InterContinental Hotel, Muscat*

Join this two day workshop on fraud detection and forensic accounting which explains the nature of financial fraud, how to detect fraudulent activities, and most importantly how to investigate any type of financial fraud. It also explores various possible avenues of computer-based investigations. The training focuses on audit techniques, fraud detection techniques, accounting and law, practically auditing and investigation of frauds, collection of evidence / documentation which can stand the test of legal scrutiny and write succinct, factual reports.

#### **SPECIFIC OBJECTIVES :**

- **Understanding Nature of Fraud and Fraudster**
- **Purpose of Investigation**
- **How to Detect Large Value Frauds**
- **Evidence Collection Techniques**
- **Forensic Auditing Techniques**
- **Computer-based Forensics**
- **Data Analytics for Fraud Detection & Investigation**
- **Evidence Presentation**
- **Report Writing and Articulation**

#### **Who should attend**

- CXO
- Chief Internal Auditor
- Head of Internal Audit
- Chief Security Officer
- Head of Risk Management
- Head of Legal Department
- Head of Regulatory Compliance
- In-house Legal Counsel
- Accountant
- Internal, External Auditor

*“ This program is power-packed with case studies & is designed to give participants a clear idea of real-world frauds and how investigative techniques can be deployed to nail the fraudsters and determine the extent and exact nature of the fraud”*

### **COURSE COVERAGE**

#### **Session 1: Introduction to Financial Frauds**

- Nature of | Corporate Fraud
- Statistics on Fraud
- Techniques and Psychology of a Fraudster

#### **Session 2: Identifying the Red-Flags of Fraud**

- Tools and Techniques to Identify Fraudulent Activities
- Fraud Perpetrated for the Benefit of the Individual
- Fraud Perpetrated for the Benefit of the Company
- Fraud Perpetrated for the Benefit of a Third Party
- Fraud Perpetrated for the Benefit of Key Shareholders
- Fraud Perpetrated through Override of Existing Controls
- Fraud Perpetrated through Absence of Proper Accounting Documentation

#### **Session 3: Fraud Auditing Creative Techniques**

- Case Studies of Fraud Investigations
- Auditing Techniques
- Auditing method 1- “Tiger Team Test”
- Auditing method 2- “Application of Benford’s Theorem”
- Auditing method 3- “Use of Barium test”
- Auditing method 4- “ Use of Birbal tricks and traps”
- Auditing method 5- “Application of inverse logic”
- Auditing method 6- “Use of Space-time dimension in data evaluation”

**DAY ONE**

#### **Session 1: Overview of the Nature and Purpose of Forensic Interviews**

- The Nature and Purpose of Forensic Interviews
- The Difference between Interviews and Interrogations
- Types of Witnesses
- The Environment of the Interview Room
- The Use of Video and Audio Recording

#### **Session 2: Handwriting Analysis & Document Forgery**

#### **Session 3: Digital Forensics – Overview & Introduction**

- Forensic Imaging
- Analyzing the Data
- Development of “Exhibits” for Use in Court

#### **Developing the Forensic Report and Related Exhibits**

- The Forensic Report as Evidence in a Court of Law
- Approaches for the Development of the Forensic Report
- Various Formats of the Forensic Report

#### **Data Analytics: Using Excel as a tool both at basic and advanced level**

THE PROGRAM WILL HAVE APPROPRIATE EXERCISES / GROUP DISCUSSIONS / CASE STUDIES / QUESTION & ANSWER SESSIONS AS NECESSARY.

**DAY TWO**

## Lead Trainer

# Chetan D. Dalal



- An investigation specialist and renowned international trainer on fraud detection and investigation.
- Has served on the Board of the India Chapter of the Association of Certified Fraud Examiners during 2000-2004.
- Served in the past as a member of the Managing Committee of the India Merchants Chamber Banking Finance and Insurance Committee, and was also on the editorial board of the UK based magazine- Inside Fraud
- Specialized in internal audit, fraud detection and investigations
- Conducted workshops for the Institute of Chartered Accountants of India and Bombay Chartered Accountants Society.
- Has conducted training programs on forensic accounting and fraud investigation in different locations including Oman
- Has handled international presentations in Las Vegas- 2008 for the WVU, Chicago for the IIA, Abu Dhabi 2004 and for the ICAI, Dubai, Abudhabi for the respective chapters in 2004, 2007

### Qualifications

- FCA :Fellow Chartered Accountant- (The Institute of Chartered Accountants of India -ICAI)
- CFE : Certified Fraud Examiner (Association of Fraud Examiners, USA)
- First CFE in Mumbai and one out of a total of about 20 in India.
- CIA : Certified Internal Auditor (Institute of Internal Auditors,USA)
- CISA : Certified Information and Systems Auditor (Information Systems Audit and Control Association, USA)
- Has completed BS 7799 Implementation Course in Apr'05 delivered by BSI Management Systems

## CORPORATE FRAUD DETECTION & FORENSIC ACCOUNTING

### Scholastic Achievements and additional areas of specialization:

- Tarneja Award for the best article on fraud in BMA in 2003
- BCAS - P M Trivedi for the best feature on standard auditing practice in 2002
- First rank and excellence grade in NIIT C basic computer course, 1983
- Economic Theory : Winner of merit award in economic theory in Bombay University, 1979
- Winner of the Dinesh Himmatlal Shah prize awarded by the ICAI India for the best paper In Audit, November 1980 for Intermediate C.A. examination

### Trainings

Chetan Dalal has more than 10 years of experience in the field of training. Some major training projects designed and executed by him are:

- Training program on Forensic Accounting and Fraud Investigation for Marcus Evans Mumbai, for ICAI, BCAS and for a client in Muscat
- ICAI First ever 100 hour certification course in Mumbai in 2009
- Several 2 day training workshops for SIRC, N Links, Citibank, Asia Knowledge in 2009-2010 for senior professionals in India and one day workshops for CCH, Wolters Kluwer
- Intensive training for National Housing Bank, CBI, IICM, CAG, and RBI

### RESEARCH WORK AND AUTHORED PUBLICATIONS:

#### For the Institute of Chartered Accountants of India (ICAI) (released by its Research Committee, New Delhi):

- Guidelines on detection of fraud
- Guidelines on internal audit of enterprises engaged in advertising and publicity
- Study on audit and certification in circumstances of Incomplete Records
- Detection of Frauds: Some case studies
- Novel and unconventional methods for special audits and investigations
- Guidelines for Internal Audit of enterprises travel business
- Continuing professional education-research papers on debtors and stocks

#### For Western India Regional Council: Institute of Chartered Accountants of India:

- Audit practice and procedures with special emphasis on detection of frauds and compliance with accounting standards

#### For Bombay Chartered Accountants Society:

- Use of software in audit

#### For internal publisher CCH- Wolters Kluwer:

- Novel and conventional methods in audit and investigation

### RESEARCH PAPERS (RELEASED OUTSIDE INDIA)

- IT Audit Forum, USA: A global publication for internal auditors ([www.itaudit.org](http://www.itaudit.org))
- Inside Fraud – A fraud bulletin published from London, Geneva and New York.
- Accountants ledger, Canada : A global publication for accountants
- Inside Fraud, UK- UK based periodical on frauds and white collar crime
- Internal Auditing, UK: A UK based journal for internal auditors
- The white paper Journal of the US Association of Fraud Examiners
- Fraud Newsletter London-UK (Management Audit School)

### RESEARCH PAPERS (RELEASED IN INDIA)

- Business India, a corporate world information magazine : Monthly column entitled Accountancy , but articles on fraud
- Bombay Chartered Accountants Society Journal, BCAS, a prestigious publication of the chartered accountants of Bombay, widely respected all over the country : Monthly column for articles on Standard Auditing Practices
- Saket Industrial Digest, an industrial information magazine covering a wide range of topics Column on Finance : Articles contributed on invitation
- The Chartered Accountant, Journal of the Institute of Chartered Accountants of India (ICAI) : Article on Trojan Horse Frauds
- The Newsletter (WIRC of the ICAI) : Article on Inventory Frauds
- Internal Audit Communiqué, a journal of the Institute of Internal Auditors , India : Articles on Frauds
- Economic Times, A daily economic and financial newspaper : Article on White collar crime

### Supporting Faculty : Mahesh Bhatki

A senior member of ICAI who has been a part of the first ever forensic accounting certification course of ICAI conducted by Chetan Dalal in 2009)

# REGISTRATION



[www.horwathoman.com](http://www.horwathoman.com)

## PARTICIPANT INFORMATION

Organization \_\_\_\_\_

PO Box \_\_\_\_\_ PC \_\_\_\_\_

Participant \_\_\_\_\_

Job title \_\_\_\_\_

Telephone \_\_\_\_\_ Fax: \_\_\_\_\_

Email \_\_\_\_\_

*(please photocopy this form for additional participants)*

### COURSE FEE :

**RO 500/- per participant**

*(includes Course Materials, Certificate, Lunch & Refreshments)*

Horwath Mak Ghazali llc, is a member firm of Crowe Horwath International, USA, a top ten audit & consulting firm worldwide. We are a member of the FORUM OF FIRMS and are operating in 107 countries with 590 offices worldwide and some 28,000 partners and staff.

We, at Horwath, believe in providing total business solutions to our clients, from Company formation to Strategy Consulting to Quality to HR to Corporate Governance to Risk Consulting.

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1 registration FREE !**

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## PAYMENT DETAILS

Total no. of participants : \_\_\_\_\_ Amount enclosed : \_\_\_\_\_

Mode of payment *(Please tick the appropriate)*

- Cash
- Cheque ( The Cheque to be in favour of HORWATH MAK GHAZALI LLC ”)
- Direct Bank transfer  
( Account Name : Horwath Mak Ghazali LLC ; Bank: Standard Chartered  
Account Number: 01-0981-621-01 ; Swift Code: SCB LOMRXXX )

### Terms & Conditions

- \* If a registered participant is unable to attend, a substitute participant is welcome at no extra charge. However, we must be notified of all substitutions prior to the event.
- \* We shall provide full course documentation to the participants who have paid, but are unable to attend. We will also provide with a complimentary seat (with fees adjustment) in our future program.
- \* We reserve the rights to alter the date, venue and / or the faculty due to unforeseen circumstances.
- \* We will not be responsible for any loss or damage as a result of a substitution, alteration or cancellation of an event under any circumstances.

### OUR CONSULTING SERVICES

- Strategy Consulting
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- Performance improvement
- Cost Reduction
- Activity based costing
- ISO consulting
- IFRS Consulting
- Financial Modeling
- IT Consulting
- BCP / DRP

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**Sultanate of Oman**

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